Jeremy Kleinman

From:

Dwight Palmer <dwightpalmer@sbcglobal.net>

Sent:

Monday, July 23, 2012 5:05 PM

To:

Joseph Frank

Cc:

'Ericka Piotrowski'; Jeremy Kleinman

Subject:

DC Distribution/Old Republic

Joe, Old Republic Insurance today said on the phone that it has a total of \$10 million of limits available to pay asbestos claims for its 1981-82 and 1982-83 policies. (\$5 million each year with the second year shared by other insurers.) Old Republic contends that it sits excess of underlying coverage of \$30 million for its first policy and \$50 million for its second policy. Also, both years have \$500,000 self-insured retentions. We've yet to hear from insurers underlying Old Republic.

Old Republic is asking for information on our claims population, *i.e.*, a claims count with the amount paid so far, projected payments for pending and future claims, and the time period of our claims from first exposure through death. Old Republic will send us a reservation of rights letter formally requesting this information.

Kind regards, Dwight.

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